



Trading Appendix 3

Products Specifications

CROATIAN POWER EXCHANGE Ltd.

1. INTRODUCTION

1.1. General

This Products Specifications form a part and applies together with Trading Rules in their entirety, with further rules and regulations regarding Products being set out in the Croatian Day Ahead Market Regulations, the Trading Rules and Membership Agreement, as applicable.

1.2. Time References

References to points in time refer to CET time, and unless otherwise specified time is denoted in the 24-hour format. Date references are to calendar days unless otherwise specified.

- a) Short-clock change:
On the short-clock change day in March (beginning of summer savings time), there will only be 23 hours in the Croatian Day Ahead Market so that the clock hour between 02:00 and 03:00 will be skipped on that day.
- b) Long-clock change:
On the long-clock change in October (end of summer savings time) there will be 25 hours in the Croatian Day Ahead Market. The common day-ahead price calculation and programs cover 25 hours. 25 hours must be reported and the two hours between 02:00 and 03:00 may be treated as two different hours.

1.3. Settlement

Settlement for deliveries taking place on each Delivery Day will take place as follows, regardless of Product:

- a) For each invoice with net cash Settlement amounts owing to CROPEX:
Delivery Day + one (1) day
- b) For each invoice with net cash Settlement amounts owing from CROPEX:
Delivery Day + two (2) days

Further rules and procedures relating to Settlement and Delivery are set out in the Trading Rules.

2. CROATIAN DAY AHEAD MARKET

2.1. General

- **Quotation Method:** Continuous submission of Orders until Gate Closure, following qualifying Orders will be matched using the Auction method set out in the Croatian Day Ahead Market Regulations.
- **Trading Hours:** The coming 24 hours starting from 00:00 CET.
- **Gate Closure:** 12:00 CET
- **Trade Lot:** 0.1 MW
- **Tick Size:** Euro 0.1/MWh
- **Currency:** Orders are submitted in EUR. Price calculation in EUR.
- **Order Types:** Hourly Orders
- **Price Steps:** The number of Price Steps is 200 per day (including the upper and lower Order Price Limits)
- **Minimum Price Limit:** Euro – 500.
- **Maximum Order Price Limit:** Euro + 3000.
- **Delivery:** As specified in the Order.
- **Settlement:** See Section 1.3. above. Settlement calculations will be based on actual Deliveries per Delivery Hour on each applicable Delivery Day.

2.2. Croatian Day Ahead Market contract codes

Suffix (variable)	Explanation	Range
dd	Day of month (two digits)	01 - 31
mm	Month of year (two digits)	01 - 12
yyyy	Year (four digits)	Current year (next year)
nn	Clock hour	00:00 – 24:00

2.3. Croatian Day Ahead Market Trading Hours

Contracts for each week (Monday through Sunday) will normally be opened for Orders in the Croatian Day Ahead Market on Monday two weeks in advance. If Monday is a holiday the contracts will be opened on the next working day. In relation to holiday periods the trading week may be opened earlier, while in relation to technical implementations the trading week may be opened later by CROPEX sole discretion.

Zagreb, 01.09.2016.

Director
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