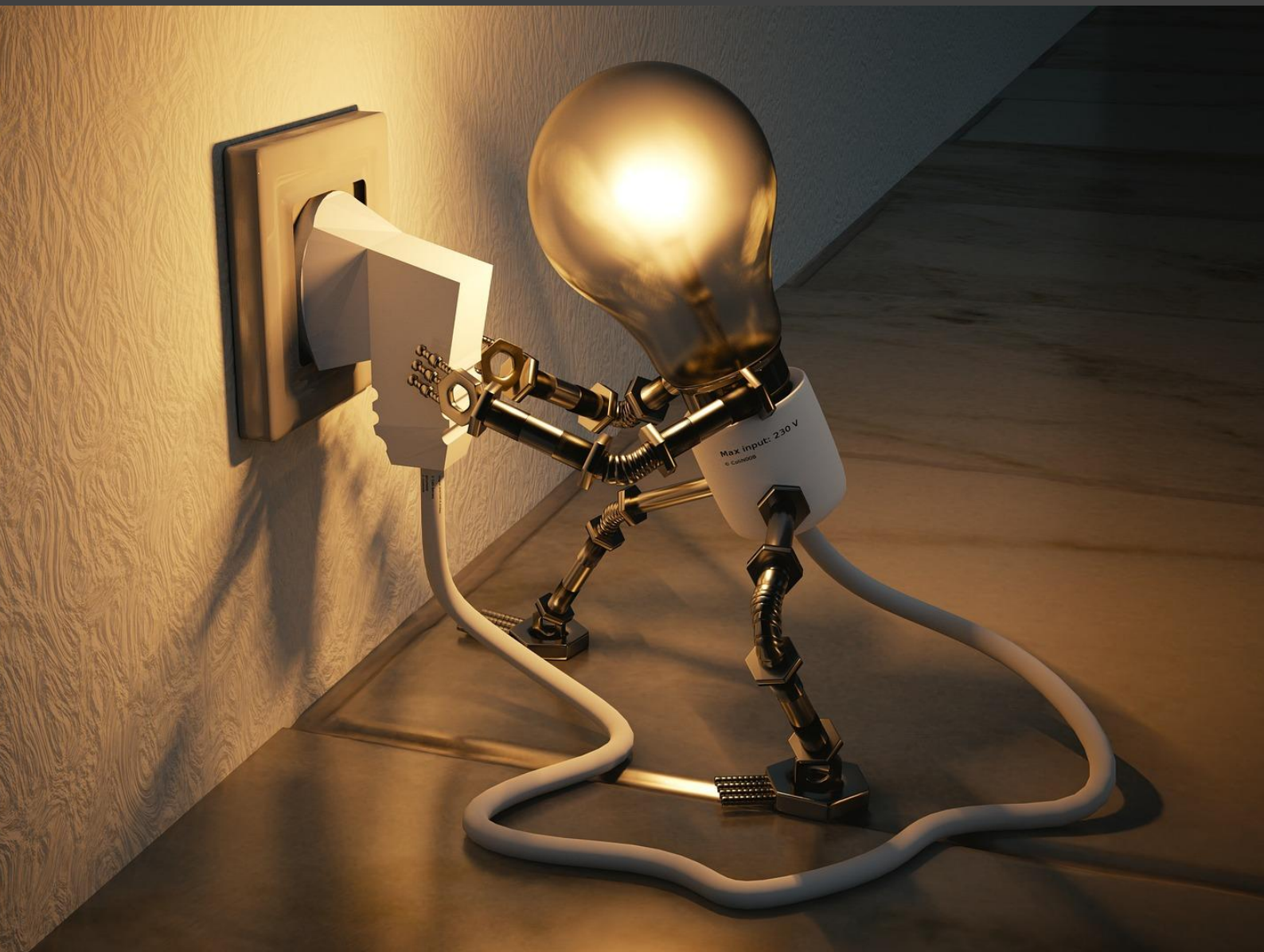




Monthly Trading Report

December 2025



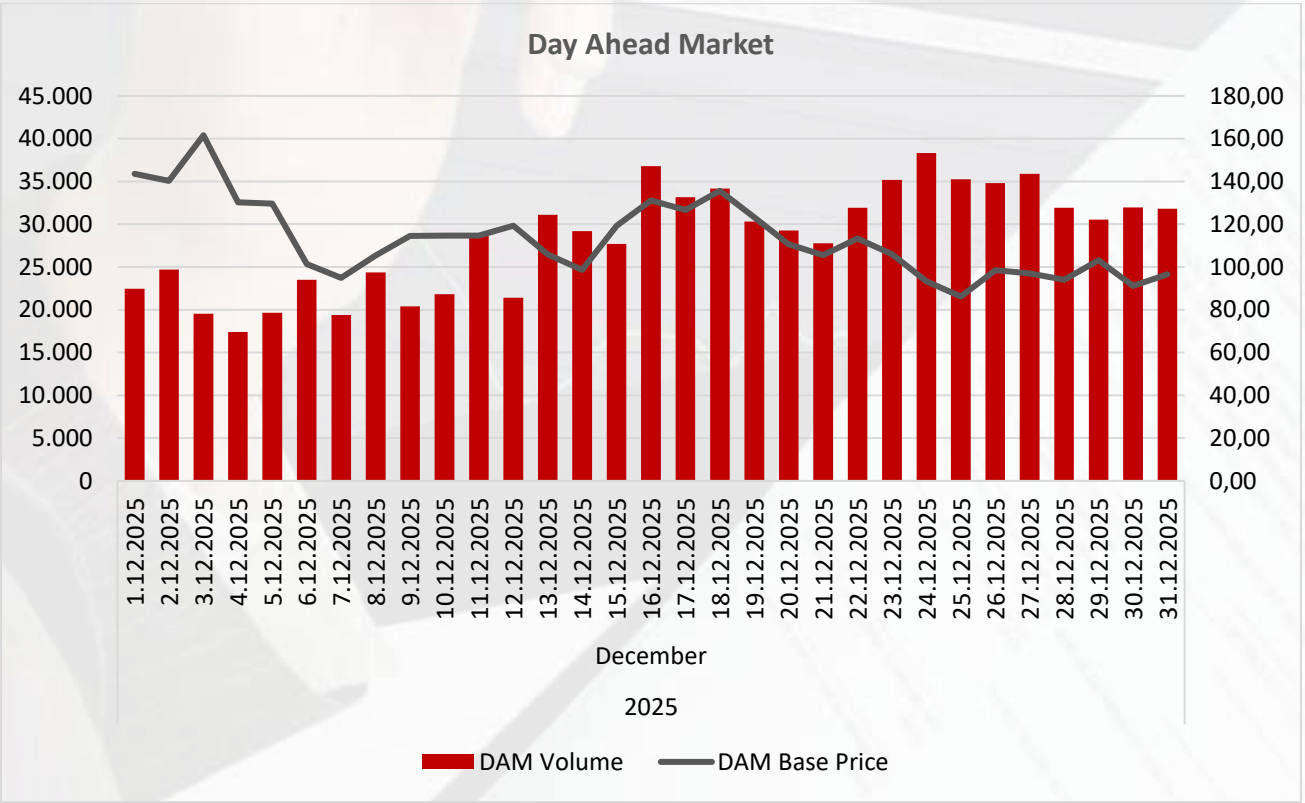
Day Ahead Trading Data

DAY AHEAD MARKET

Total traded volume amounted **880.731,5 MWh**.

Average base price was **113,10 €/MWh** and average peak price was **125,37 €/MWh**.

DAY AHEAD MARKET (DAM)				
December 2025	AVG. DAILY	MIN. DAILY	MAX. DAILY	TOTAL
VOLUME [MWh]	28.410,7	17.414,4	38.322,5	880.731,5
BASE PRICE [€/MWh]	113,10	86,19	161,59	-



INTRADAY CONTINUOUS MARKET

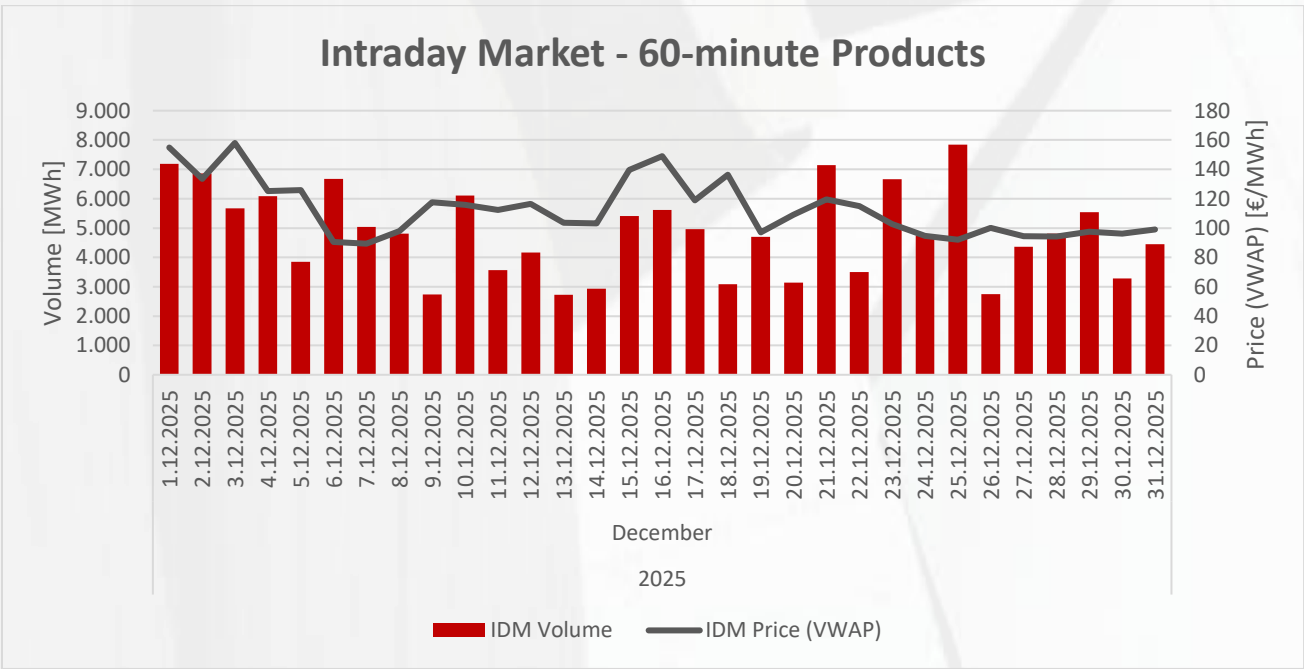
Intraday Continuous Trading Data

Total traded volume amounted **207.145,5 MWh**.

IDM 60 - minute Products: VWAP -> **112,90 €/MWh**

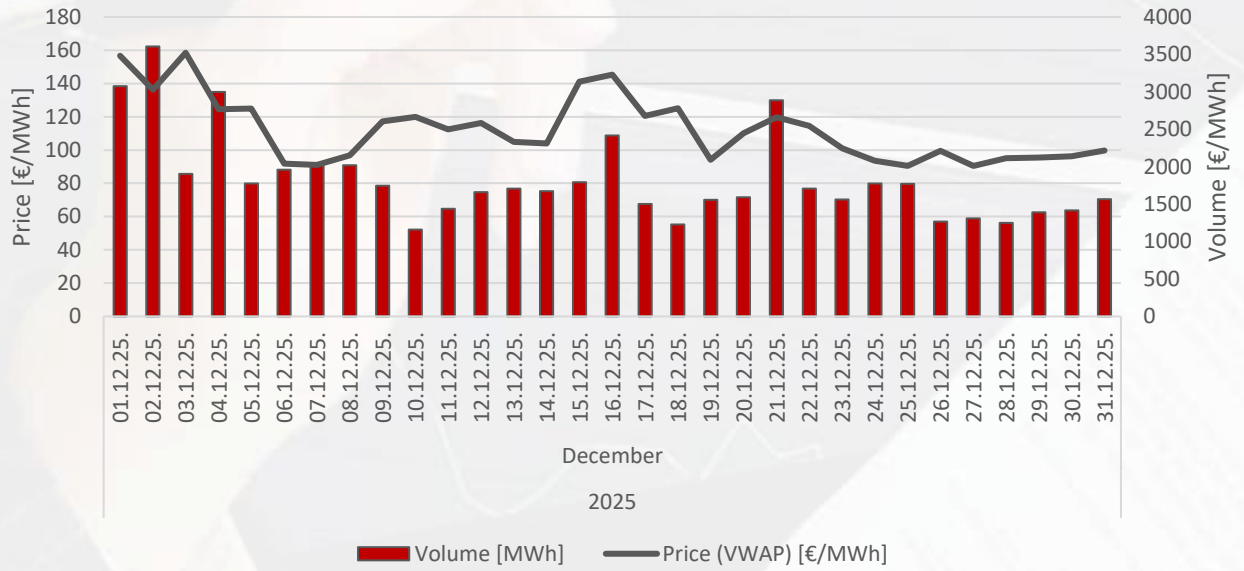
IDM 15 - minute Products: VWAP -> **112,49 €/MWh**

INTRADAY MARKET (IDM) - 60-minute Products				
December 2025	AVG. DAILY	MIN. DAILY	MAX. DAILY	TOTAL
VOLUME [MWh]	4.851,8	2.728,4	7.842,5	150.407,1
PRICE (VWAP) [€/MWh]	112,90	89,34	157,97	-



INTRADAY MARKET (IDM) - 15-minute Products				
December 2025	AVG. DAILY	MIN. DAILY	MAX. DAILY	TOTAL
VOLUME [MWh]	1.830,3	1.158,4	3.604,5	56.738,4
PRICE (VWAP) [€/MWh]	112,49	90,45	158,47	-

Intraday Market - 15-minute Products

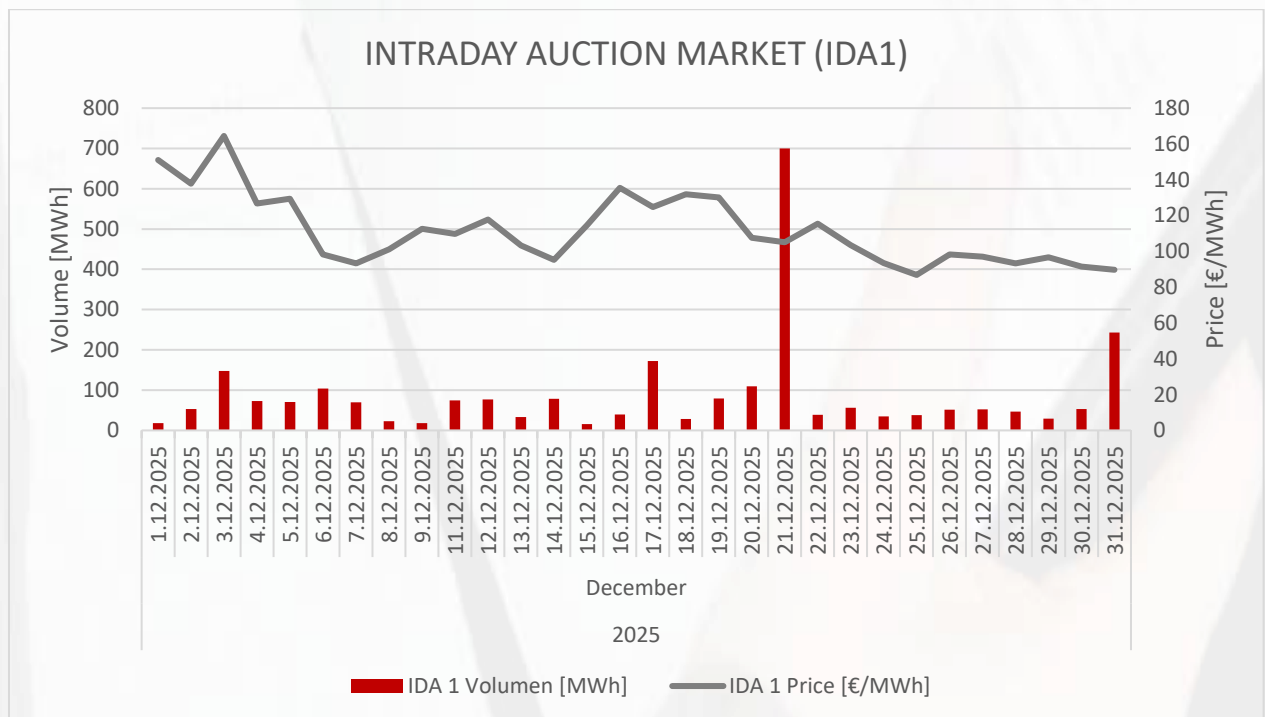


INTRADAY AUCTION MARKET

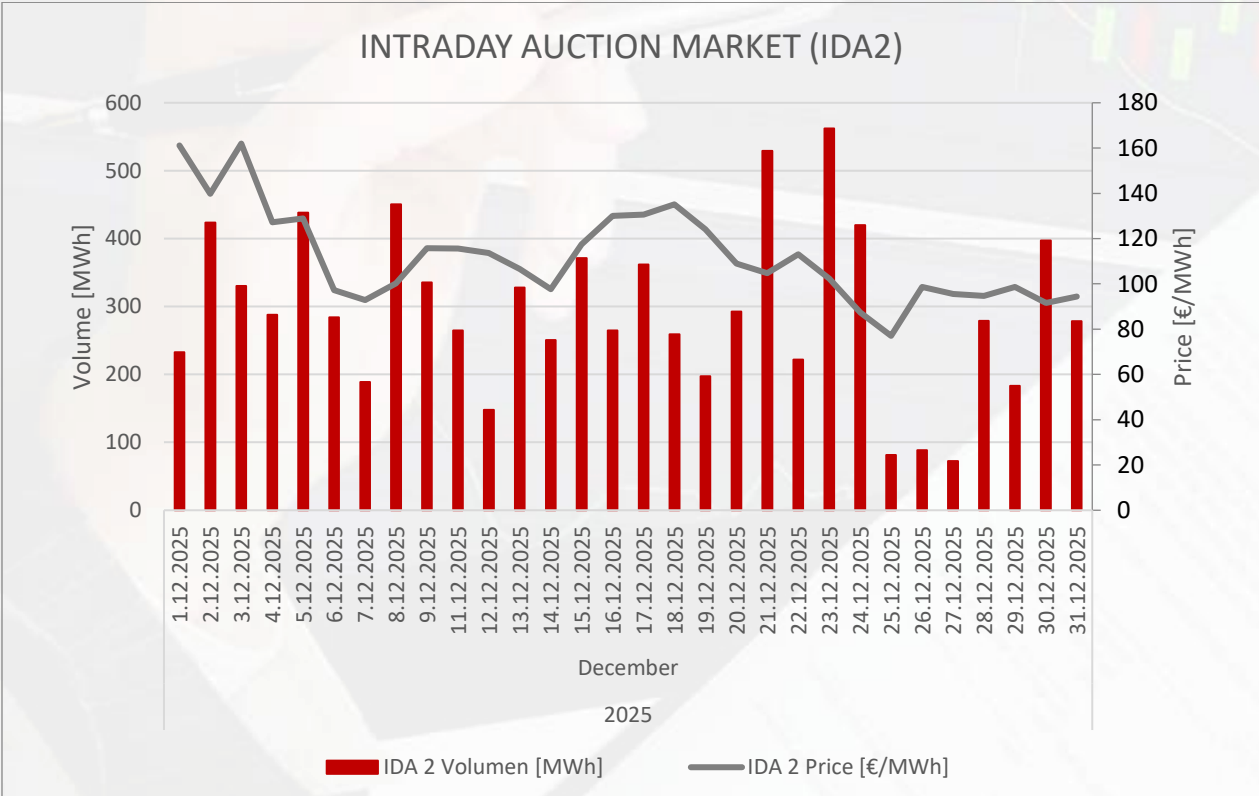
Intraday Auction Trading Data

Total traded volume amounted **12.369,20 MWh**.

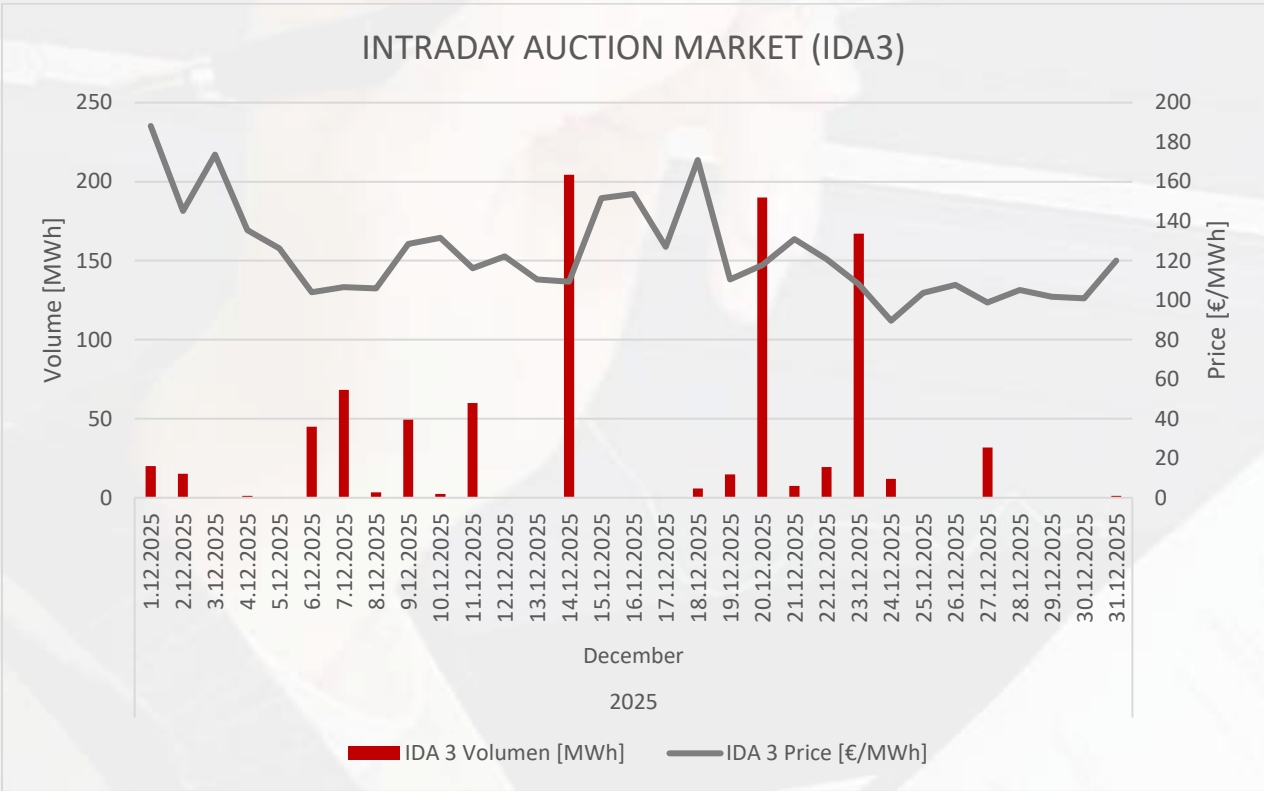
INTRADAY AUCTION MARKET (IDA1) - OVERVIEW				
December 2025	AVG. DAILY	MIN. DAILY	MAX. DAILY	TOTAL
VOLUME [MWh]	87,6	16,0	700,2	2.628,6
PRICE [€/MWh]	111,89	86,84	164,47	-



INTRADAY AUCTION MARKET (IDA2) - OVERVIEW				
December 2025	AVG. DAILY	MIN. DAILY	MAX. DAILY	TOTAL
VOLUME [MWh]	294,1	72,2	562,2	8.821,8
PRICE [€/MWh]	112,11	77,05	161,98	-



INTRADAY AUCTION MARKET (IDA3) - OVERVIEW				
December 2025	AVG. DAILY	MIN. DAILY	MAX. DAILY	TOTAL
VOLUME [MWh]	29,6	0,0	204,4	918,9
PRICE [€/MWh]	123,30	89,61	188,18	-



REFERENCE INDEX

CRODAX means the hourly index of Day ahead market, which reflects the average price for a given hour, calculated as the arithmetic mean of all 15-minute price intervals within that hour.

CRIX is a hourly index of the Intraday market, which reflects the average price for a given hour, calculated as an arithmetic mean of all 15-minute and hourly products within that hour.

CRODAX & CRIX - OVERVIEW			
December 2025	AVG. DAILY	MIN. DAILY	MAX. DAILY
CRODAX [€/MWh]	113,10	86,19	161,59
CRIX [€/MWh]	112,69	90,20	158,22

