

EEX and CROPEX to develop Croatian Power Derivatives Market

The European Energy Exchange (EEX) and the Croatian Power Exchange (CROPEX) have signed an agreement to jointly develop a power derivatives market for Croatia.

Since launching in 2014, CROPEX, the local Power Exchange in Croatia, has actively grown its spot market, achieving a total trading volume of 6,447 GWh in their day-ahead and intraday markets in 2020. To further support this positive development, EEX and CROPEX have agreed to work together to introduce Power Derivatives for the Croatian market in 2022, subject to the approval of the relevant authorities and committees.

Speaking on the agreement, Dr Tobias Paulun, Chief Strategy Officer of EEX comments; "The cooperation with CROPEX is an important next step in the strategic development of the Central and South-Eastern European power markets". Paulun continues; "Since the migration of the PXE Power Futures onto the EEX platform in 2017 and the further extension into the South-Eastern European power markets of Slovenia, Bulgaria and Serbia in 2019, we have more than tripled the cleared volumes in Central and South-Eastern Europe. With the introduction of Croatian Power Futures, we are facilitating our customers' wish to further extend the offering in this region."

Mr. Silvio Brkić, President of the Management Board of CROPEX adds: "Our cooperation with EEX represents an important developmental step, ensuring additional benefits for our market participants. Establishing long term reference prices will not only enable price hedging but will positively contribute to the overall development and performance of the Croatian power market".

The **European Energy Exchange (EEX)** is the leading energy exchange which develops, operates and connects secure, liquid and transparent markets for energy and commodity products around the globe. As part of EEX Group, a group of companies serving international commodity markets, it offers contracts on Power, Natural Gas and Emission Allowances as well as Freight and Agricultural Products. EEX also provides registry services as well as auctions for Guarantees of Origin, on behalf of the French State: www.eex.com

CROATIAN POWER EXCHANGE (CROPEX) is a limited liable company established in 2014, fully owned by the Croatian Transmission System Operator and Croatian Energy Market Operator. CROPEX, as nominated electricity market operator (NEMO) in Croatia, runs the Croatian Day-ahead market that is part of coupled European SDAC market, as well as the Croatian Intraday market coupled to European SIDC market.

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